

(Translation)

**Minutes of the 2026 Annual General Meeting of Shareholders
of Samart Telcoms Public Company Limited**

Time and Venue The meeting was held on Thursday 23 April 2026, at 01.30 p.m. at Meeting Room, 16th Floor, Software Park Building, No. 99/20 Moo 4, Chaengwattana Rd., Klong Gluar, Pak-Kred, Nonthaburi 11120.

Directors Present

- | | | |
|--------------------|--------------|--|
| 1. General Sumpun | Boonyanun | Chairman / Independent Director / Chairman of the Nominating & Compensation Committee / Audit Committee Member |
| 2. Mr. Vichai | Pokasamrit | Independent Director / Chairman of the Audit Committee / Chairman of the Corporate Governance Committee / Nominating & Compensation Committee Member |
| 3. Miss Rapeepan | Luangaramrut | Independent Director / Audit Committee Member / Nominating & Compensation Committee Member / Corporate Governance Committee Member |
| 4. Mr. Sirichai | Rasameechan | Independent Director / Corporate Governance Committee Member / Nominating & Compensation Committee Member |
| 5. Mr. Kajornvut | Tayanukorn | Independent Director / Corporate Governance Committee Member |
| 6. Mr. Charoenrath | Vilailuck | Director / Risk Management Committee Member |
| 7. Mr. Watchai | Vilailuck | Director / Executive Chairman / Chief Executive Officer / Chairman of the Risk Management Committee |
| 8. Mr. Thananan | Vilailuck | Director / Risk Management Committee Member |
| 9. Mr. Jong | Diloksombat | Director / President / Chairman of the Sustainable Development Committee / Corporate Governance Committee Member / Risk Management Committee Member |

There were nine directors out of the total nine directors of the Company attending the meeting representing 100 percent of the total members of the Board of Directors.

Management Present

- | | | |
|------------------|-----------------|---|
| 1. Miss Chotika | Kamloonwesaruch | Executive Vice President - Enhanced Technology Solutions Business Group |
| 2. Mr. Suchart | Duangthavee | Executive Vice President - Business Application Business Group |
| 3. Mr. Dhilokpat | Nisamaneevong | Chief Financial Officer (CFO) |
| 4. Miss Sirichan | Phiraprawit | Assistant Vice President - Accounting |
| 5. Mr. Somchai | Bunsupaporn | Corporate Secretary |

Representative of the Auditors from EY Office Limited

- | | |
|-----------------|-----------------|
| 1. Miss Siriwan | Suratepin |
| 2. Mr. Supanut | Ekronnarongchai |
| 3. Miss Rosarin | Siriratana-anan |

Preliminary Proceedings There were 19 shareholders attending the meeting in person, representing 8,511,010 shares, and there were 13 shareholders attending by proxy, representing 468,694,651 shares. In total, 32 shareholders and proxies attended the meeting, holding a total of 477,205,661 shares, equivalent to 77.2177 percent of 618,000,071 shares, the total paid-up shares of the Company. Therefore, the quorum was constituted according to the Company's Articles of Association.

Furthermore, registration for the shareholders' meeting was allowed even after commencement of the meeting. Therefore, number of shares that has the rights to vote may not be equal for each agenda. General Sumpun Boonyanun, Chairman of the meeting declared commencement of the meeting and introduced members of the Board of Directors, chairman and member of the committees, executives, and the representative of the auditors from EY Office Limited to the meeting.

The Chairman informed the meeting that for transparency of vote counting in the meeting, volunteers were requested from among the shareholders or proxies to be a volunteer inspecting the vote counting at the meeting. Miss Kanlanaporn Naksomboon, a proxy holder from Mrs. Sawarin Pirasetkul, volunteered to be the vote inspector. Additional volunteers were also requested from the shareholders to be inspectors in counting the votes. However, there were no additional volunteers for inspecting the vote counting in this meeting. The Chairman invited vote counting inspectors to sit at the vote counting point and requested the Company Secretary to declare the voting procedures. Then, the Company Secretary clarified the voting procedures to the shareholders as follows:

1. A shareholder is entitled to a number of votes in equivalent to number of shares he/she holds
2. The shareholders would cast their votes to approval, disapproval or abstain by marking the voting cards distributed at the registration table.
3. For shareholders wishing to disapprove or abstain on any agenda, they must mark the voting cards and raise their hands for the officers to collect their voting cards.
4. Only votes cast by those disapprove and abstain would be counted. The number of those votes would be deducted from the total number of votes cast by the shareholders present at the meeting. Finally, the balance would be treated as the number of affirmative votes in the relevant agenda, Moreover, the Company has implemented the barcode system for votes counting to speed up the display of results.
5. Shareholder who appointed proxy to vote at the Meeting by specifying their votes in the proxy form, the Company would record the pre-votes from such proxy form in the computerized system. After the votes in each agenda, the Company will show result of all votes; approve, disapprove and abstain, with percentage of total votes in the meeting.
6. In each agenda, if any shareholder or proxy would like to express any opinion or ask any question, they will be asked to raise their hands, and write questions to the Company's officer in order to submit the questions to the Chairman. The Company requested permission to record the names of the shareholders who gave suggestions and asked questions in the minutes of this meeting.

The Company requests permission to record images, audio, and video during this meeting for the purpose of preparing the meeting minutes.

Moreover, the Corporate Secretary requested all shareholders to return their voting cards to the staff of Company before departing the meeting room to keep as evidence.

The Company Secretary informed the meeting that the approval of all eight agenda items (including Other Matters) at this Annual General Meeting of Shareholders would be subject to the voting requirements and vote calculation bases prescribed by law, as follows:

- Agenda Items 1, 3, 4, 5 and 7 require approval by a majority vote of the shareholders presenting and casting their votes. For vote calculation purposes, only votes cast as approve, disapprove, and invalid ballots shall be counted.
- Agenda Item 2 is for acknowledgement and, therefore, no voting is required.
- Agenda Item 6 requires approval by not less than two-thirds (2/3) of the total votes of shareholders present at the Meeting. For vote calculation purposes, votes cast as approve, disapprove, abstentions, and invalid ballots shall be counted.

In the event of a tie vote, the Chairman of the Meeting shall have an additional casting vote.

Therefore, the directors who were the Company's shareholders and had conflict of interests in the Agenda 5: to consider and approve the appointment of Company's directors to replace those who will retire by rotation and Agenda 6: to consider and approve the remuneration of the Board of Directors and the Committees' members for 2026 expressed their intention to abstain their votes in these agendas.

Additionally, as the Company allowed its shareholders to propose matter(s) to the Board of Directors of the Company for consideration as agenda for the 2026 Annual General Meeting from 30 September 2025, to 31 December 2025, and also allowed shareholders to submit any questions in advance of the meeting via the Stock Exchange's website, it appeared that no shareholders proposed any matter to be added in the meeting agenda and submitted advance questions for this meeting.

After the declaration of the votes casting, counting procedures and other related matters, the Chairman conducted the meeting in accordance with the agendas set out in the invitation as follows:

Agenda 1 To consider and certify the Minutes of the 2025 Annual General Meeting of Shareholders

The Chairman proposed that the meeting consider and certify the minutes of the 2025 Annual General Meeting of Shareholders, held on 24 April 2025. The minutes were prepared within 14 days of the meeting date and were submitted to the Stock Exchange of Thailand and published on the Company's website (www.samtel.com) within the specified timeframe. The minutes of the meeting have been sent to all shareholders along with the notice of the meeting in advance on 25 March 2026, and can also be downloaded via the QR code shown in the meeting invitation letter dated 25 March 2026, which has been sent to all shareholders for their review. The Board of Directors has considered and deemed it appropriate to propose that the Annual General Meeting of Shareholders approve the minutes.

The Chairman requested the Shareholders to put forward their questions and comment. As no inquiries nor comments had were raised, then, the Chairman requested the Meeting to consider and certify the Minutes of the 2025 Annual General Meeting of Shareholders.

Resolution : The meeting resolved to certify the Minutes of the 2025 Annual General Meeting of Shareholders without any amendments with majority of vote of shareholders attending the meeting and casting votes as follows:

Total 33 shareholders representing 478,220,661 shares				
Approved	478,220,661	Votes	equal to	100.0000%
Disapproved	0	Votes	equal to	0.0000%
Abstained	0	Votes	equal to	-
Invalid ballots	0	Votes	equal to	0.0000%

Remark In this agenda, the number of shareholders attending the meeting increased by 1 persons from the start of the meeting, representing 1,015,000 shares.

Agenda 2 To acknowledge the Company's operating results and Annual Report for the year 2025

The Chairman proposed the meeting to acknowledge the Company's operating results and Annual Report for the year 2025, presented in the Annual Registration Statement / Annual Report 2025 (Form 56-1 One Report) and published on the Company's Website at www.samtel.com since 25 March 2026. The Form 56-1 One Report 2025 can be downloaded using QR Code appearing in Invitation to 2026 AGM for consideration in advance. The Chairman requested Mr. Jong Diloksombat, President, to report the Company's operating results to the meeting.

Mr. Jong Diloksombat summarized the Company's operating results for the year 2025 to the meeting, which consists of the following topics in order:

- Vision and Mission;
- Business Structure and Nature of Business;
- Changes during the year;
- Revenue Structure;
- Sustainability Development Report

To begin with, the presentation covered the vision, mission, business structure, and nature of business in video presentation, which can be summarized as follows:

Vision The Company set the Vision in conducting business under sustainable development as it is committed to professionally offering, with international standards, a comprehensive range of ICT solutions and digital innovations to enhance customers' competency in moving towards digital economy.

Mission

To realize our vision, we have defined a clear set of the following missions to create shared values for all of our stakeholders:

Customers

Constantly develop and customize a strong portfolio of advanced ICT solutions and digital innovations to fully serve demands and requirements of our customers with utmost benefit delivered to users.

Employees

Provide extensive training and development programs to enhance the professionalism, gain new experience and foster the service-minded professionals as well as to improve the quality of life and their career advancement.

Organization

Define a clear set of high standard of how we conduct ourselves in order to ensure transparency, efficiency and fairness and to be organization of innovation with environmental responsibility.

Partners

Strengthen relationships with business partners to create sustainable success for all parties and contribute to the creation of vibrant business environment through knowledge transfer to lift up the service quality.

Shareholders

Ensure a sustainable return on investment for shareholders and investors with stable revenues by expanding customer base and continuously seeking new business opportunities.

Society and Communities

Be a socially responsible organization through implementation of a wide range of social contribution activities and initiatives that promotes "Developing Quality People and Promoting a Moral Society".

Business Structure 2025

In order to achieve the goals under Vision and Mission, the Company has organized business structure into three business groups covering all ranges of advanced technologies and digital solutions, to respond to customer needs all industries. The details are as follows:

1. Network Solutions Business Group conducts business in providing total solutions in communication networks, from consulting services, survey, design, installation and implement including outsourcing services for both government and private customers such as NT Public Company Limited, PTT Group, etc. This business group is operated by Smart Communication Services Co., Ltd.; Smart Telcoms Public Co., Ltd.; and Smart Infonet Co., Ltd.
2. Enhanced Technology Solutions Business Group provides design and ICT system integration services, integrating various technologies efficiently, including specialized technologies to respond to complex customer needs, for example, Land Information System, Smart Metering System, and Intelligent Cyber Security System, and AI solutions. This business group is operated by Smart Comtech Co., Ltd.; Smart Telcoms Public Co., Ltd.; Smarterware Co., Ltd.; Net Service (Thailand) Co., Ltd.; and SecureInfo Co., Ltd.
3. Business Application Business Group enhances customers' capabilities, operational efficiency, and digital transformation through comprehensive application software and solutions. Key solutions are Enterprise Resource Planning (ERP), Core Banking System, E-Payment Solutions, Electronic Data Interchange (EDI), and Learning Management System (LMS), as well as integrated end-to-end education platforms. This business group is operated by Smart Telcoms Public Co., Ltd.; Portalnet Co., Ltd.; Posnet Co., Ltd.; Smart eD Tech Co., Ltd.; and Thai Trade Net Co., Ltd.

With the strong operational capabilities of all three business groups, combined with the Group's diverse expertise and technologies, the Company has earned the trust from both public and private organizations as an enhancing their operations and service delivery with quality, efficiency, and international standards. Smart Telcoms Group is committed to providing digital technology solutions to drive a sustainable future.

Mr. Jong Diloksombat stated that the video presentation, which all shareholders have already viewed, outlined the Company's vision, mission, corporate structure, and nature of business. The changes in the past year were presented in sequence by business group, namely the Network Solutions Business Group, the Enhanced Technology Solutions Business Group, and the Business Application Business Group. This was presented in video presentation, and the details can be summarized as follows:

1. Network Solutions Business Group is operated by:
 - Smart Communication Services Co., Ltd. continues to maintain its ISO 9001 and ISO 20000 certifications, and has achieved projects, such as the expansion of Next-Generation DWDM networks, pollution monitoring systems, communication systems supporting international submarine cable communication services. Major customers are National Telecom Public Company Limited, and the Industrial Estate Authority of Thailand.
 - Smart Telcoms Public Co., Ltd. was successful in key projects such as transmission systems for security surveillance, projects related to wireless network systems, satellite communication services. These services to key clients such as Government Savings Bank, PTT Public Company Limited.
 - Smart Infonet Co., Ltd. has conducted business providing high-speed broadband Internet services, service of Software-Defined Wide Area Networking (SD-WAN), and its high-performance cloud services under the name "SAFE Cloud". In the past year, the company obtained several certifications, including those related to cloud security, personal data protection, and others. The Company was also registered as a cloud service provider in accordance with the government's Cloud-First Policy. The company's main customers include, for example, the Excise Department, Defence Information and Space Technology Department, the National Institute of Educational Testing Service.

2. Enhanced Technology Solutions Business Group is operated by:
 - Smart Comtech Co., Ltd. has continuously maintained its ISO 9001 certification and was successful in several projects, including those projects related to development of information systems for management, computer systems for data centers, renewable energy systems, etc. These services to key clients such as the Department of Alternative Energy Development and Efficiency, the Department of Lands, the Bangkok Metropolitan Administration.
 - Smart Telcoms Public Co., Ltd. was successful in several projects such as projects regarding electronic meters maintenance, Disaster Recovery Center, closed-circuit television (CCTV) system improvement projects. Key customers are Provincial Electricity Authority, Chonburi Provincial Administration Organization.
 - Smarterware Co., Ltd. specializes in the development of super application and Digital Platform Solutions. In the past year, the company has continued to maintain its ISO/IEC 29110 certification for software development quality processes and implemented improvements to the smart electricity meter support systems, maintained services for the information systems of the Department of Lands, and developed AI systems for applications in computer vision and automation.
 - Net Service (Thailand) Co., Ltd. specializes in electronic document management systems (e-Document), data management solutions, and digital workflow automation systems. The Company develops applications and solutions such as data management systems, building information search systems, as well as data migration and data transfer services for various projects within the group.
 - SecureInfo Co., Ltd. provides cybersecurity services and has obtained certification for ISO/IEC 27001:2022, the international standard for information security management. The company succeeded in several projects awarded such as cybersecurity consultancy, system analysis and testing services, Cyber Security Operations Center services, and others. The key customers are the Provincial Electricity Authority, the Islamic Bank of Thailand, and Big C Supercenter Public Company Limited.

3. Business Application Business Group is operated by:
- Samart Telcoms Public Company Limited has carried out projects regarding banking systems, including the enhance applications, improve systems to support the upgraded standards for mule account management. The Company has provided services to key customers such as the Government Housing Bank. In addition, the Company provides solutions and application software through its subsidiaries.
 - Portainet Co., Ltd. has maintained for ISO 20000 and ISO 9001 certifications, as well as CMMI Level 3 for software development quality. In the past year, the company has undertaken various projects and services, including an electricity utility platform project, SAP S/4HANA system upgrade projects, and ERP system maintenance services. The key customers include Provincial Electricity Authority, the Metropolitan Electricity Authority, Aeronautical Radio of Thailand Co., Ltd.
 - Posnet Co., Ltd. has specialized in E-Payment Systems and has maintained PCI-DSS certification, which is a recognized information security standard for credit card data transmission. In the past year, the company enhanced the performance of its Payment Switching system and PRP e-Slip (Posnet Receipt Platform) to support new requirements from card issuers. Key customers include Bangkok Bank Public Company Limited, Central Retail Corporation Public Company Limited, Krungthai Card Public Company Limited.
 - Thai Trade Net Co., Ltd. has provided services regarding Electronic Data Interchange (EDI) and has obtained ISO/IEC 27001 certification. It is also one of the National Single Window (NSW) Service Providers, facilitating electronic data exchange with government agencies via the National Single Window system. The key customers include Central Food Retail Co., Ltd., CJ Express Group Co., Ltd., Unicharm (Thailand) Co., Ltd.
 - Samart eD Tech Co., Ltd. provides comprehensive education solutions and develops digital content. In the past year, the Company developed an AI-enabled Learning Management System (AI LMS) capable of analyzing and creating personalized learning paths, as well as automating tasks for users and administrators. Key customers include the Government Savings Bank and the Government Housing Bank.

At the end of the video presentation, Mr. Jong Diloksombat further summarized that, based on the developments in the past year, the Company has enhanced the value of its products and services, while placing importance on the development of personnel, technologies, solutions, and operational standards. The Company has obtained internationally recognized certifications in various areas, including service quality, IT service management, information security, and software development processes.

In addition, the Company has improved the quality of its products and services provided to customers, such as ERP systems, cybersecurity monitoring services, SAFE Cloud under the government's Cloud-First Policy, e-service systems, e-Document systems, and e-Payment systems. The Company has also delivered various solutions, including DWDM communication solutions, Smart CCTV, land information systems, large-scale ERP systems, cybersecurity solutions, and Core Banking solutions.

For the report on the revenue structure by business group, Mr. Jong Diloksombat, was assigned to Mr. Dhilokpat Nisamaneevong, Chief Financial Officer (CFO), to deliver the presentation.

Mr. Dhilokpat Nisamaneevong, reported the revenue structure by business group as follows:

Revenue Structure by Business Group

From operations of the three Business Groups in 2025:

1. Network Solutions Business Group generated a revenue of Baht 1,546.5 million, accounting for 28.7% of total revenue.
2. Enhanced Technology Solutions Business Group generated Baht 1,804.4 million, accounting for 33.5% of the total revenue.
3. Business Application Business Group created a revenue of Baht 2,034.5 million, accounting for 37.8% of the total revenue.

All three business groups recorded revenue growth compared to 2024, with the Business Application business group generating the highest revenue. The Company reported total revenue from sales and services of Baht 5,385.4 million, representing an increase of 28.7% from the previous year.

After Mr. Dhilokpat Nisamaneevong reported on the revenue structure by business group to the meeting. Mr. Jong Diloksombat stated that report on the Sustainability Development and the prevention of involvement in corruption, would be presented in video format. The details can be summarized as follows:

Sustainability Development Report

The Company has conducted business with social and environmental responsibility constantly and has been dedicated to driving business to sustainability, covering dimensions of environment, society, and corporate governance, while taking into consideration sustainability issues that are material to all stakeholder groups. The Company defines the sustainability management policy as follows:

1. Commit to, on the basis of, developing business under good governance with risk management and response to changes, sustainable value chain management, suitable responses to all stakeholders, value creation and innovation in products and services, and business opportunity seeking for sustainable growth.
2. Commit to conducting business operations with responsibility to consumers, community, and society; respecting human rights; fair treatment to labors; concentration on knowledge and competency development for employees; prioritizing health and safety for people in every segment of business value chain.
3. Prioritize reduction of environment impacts, emphasize on wise use of resources with value appreciation, encourage development and deployment of eco-friendly solutions and technologies, and cultivate consciousness of environmental conservation to employees and all stakeholders.

The performance in the past year has been carried out according to the targets as follows:

Environmental Dimension

The Company emphasizes the responsible use of resources to control greenhouse gas emissions and minimize environmental impacts. In 2025, the Company successfully managed to control both direct and indirect greenhouse gas emissions (Scope 1 and 2), totaling 1,106.33 tons CO₂ equivalent (tCO₂e). Additionally, environmental awareness among employees has been fostered through various conservation-promoting activities.

Social Dimension

1. Employee
The Company promotes respect for human rights, taken care of, and treats its workforce fairly. It focuses on developing various skills for employees while ensuring their well-being, safety, and occupational health.
2. Customer
The Company is committed to conducting its business with responsibility towards customers and consumers, continuously developing products and improving quality in all aspects, while ensuring the safety of customers and consumers, and operating efficiently in accordance with various international standards, including:
 - Quality Management System Standard, ISO 9001
 - IT Service Management Standard, ISO 20000
 - Software Development Standard, CMMI Level 3
 - Software Development Standard, ISO 29110
 - Payment Card Industry Data Security Standard, PCI DSS
 - Information Security Management Standard, ISO/IEC 27001

The Company also implements measures to protect personal data. Customers have expressed a very high level of satisfaction with after-sales services (a customer satisfaction score of 99.22%).

3. Community and Society

The Company enhances and improves the quality of life for people in society through information technology and digital services, increasing convenience and speed in public service delivery, improving management efficiency, enhancing safety, and building confidence among the public.

In addition, the Company has continually organized activities for communities and society under the concept of "Developing quality people and promoting a moral society" aiming to enhance quality of life, expand access to opportunities, and develop information technology and digital capabilities among people in society through various activities, as follows:

"Developing Quality People"

1. "Money Camp" activity, providing knowledge on technology and fostering good financial habits among youth.
2. "The Strong Kids Camp" activity, enhancing youth skills in emergency response, survival, and self-defense.
3. "SAMTEL CAREER DAY" project, promoting ICT and AI knowledge and skills among youth and students to enhance the readiness of the next generation workforce in technology.
4. Other activities conducted in collaboration with both public and private sector organizations.

"Promoting a Moral Society"

The Company is committed to encouraging employees to take the initiative in creating value for society by fostering a spirit of volunteerism, helping, sharing, and spreading goodness throughout the community through the continuous organization of various activities, such as:

1. Volunteering power contributing to social development
2. "Sharing Happiness" project, providing relief supplies to disaster victims and underprivileged individuals in society
3. Participating in charitable activities and donating funds to various foundations.
4. Support for sports and other charitable activities
5. Promotion of Buddhism.

Corporate Governance Dimension

1. Received an assessment rating of "Excellent" (5 Stars) on the corporate governance of Thai listed companies for 2025.
2. Received an assessment rating of "Excellent" (4 TIA) on the quality assessment of shareholders arrangement for 2025.

Anti-Corruption

1. The Company has specified corruption prevention policy for directors, executives, and employees to strictly comply as their operating practices.
2. The Company has provided communication channels for receiving opinions and suggestions, including channels for notifying the information on misconduct and the protection of the informant in order that stakeholders can notify the clue on any misconduct behavior against the corporate governance principles and ethics regarding any actions of corruption.

The Company is committed to taking a further step in delivering digital technology solutions to enhance the capabilities of both public and private sector organizations, while upholding its responsibilities to society and the environment, improving the quality of life of the public, and serving as a key driver toward a sustainable future.

Mr. Jong Diloksombat additional report that the information presented was details of the operating results in 2025 shown in the Annual Registration Statement / Annual Report 2025 (Form 56-1 One Report) published on the Company's website downloadable using QR Code in the AGM invitation, which had already sent to all shareholders.

After Mr. Jong Diloksombat reported the summary of Company's operating results in 2025 for the acknowledgement in the meeting, the Chairman requested shareholders for queries and comments. The shareholder, Miss Umashaya Charoenchai, a volunteer shareholder rights protector and proxy from the Thai Investors Association, raised the following questions:

Question 1 : In light of the Company's strategy to increase the proportion of recurring income, may I ask what target the Company has set for the proportion of recurring income relative to project-based revenue over the next three years?

Answer 1 : Mr. Jong Diloksombat, President, clarified that the Company has consistently focused on generating recurring income. Based on past performance, the Company's recurring income has accounted for approximately 40–45% of total revenue. In the past year, the Company recorded recurring income of approximately Baht 2.4 billion out of total revenue of approximately Baht 5.4 billion, representing around 44%.

For the next three years, the Company has set a target for recurring income to account for approximately 50% of total revenue. Should the Company succeed in securing large outsourcing projects, it is confident that the proportion of recurring income will exceed 50%.

Question 2 : Based on the Company's operating results for 2025, provisions for legal claims of over Baht 120 million have been recognized. May I inquire how the Company has improved its project management processes to mitigate the risk of delays in the delivery of upcoming large-scale projects? In addition, does the Company expect that there is a possibility of reversing such provisions into profit within this year?

Answer 2 : Mr. Jong Diloksombat clarified that such provision arose from a legal dispute relating to a project affected by the COVID-19 pandemic, which was an extraordinary event that had a widespread impact on operations and project delivery during that period. While the government had introduced relief measures for affected operators, including guidelines on contract extensions and penalty waivers, the Company did not receive sufficient or appropriate relief from its counterparty under such measures.

In addition, for its project operations, including the aforementioned project, the Company has consistently implemented prudent project management and risk management systems. Currently, the Company places greater emphasis on analyzing risks and potential delays, alongside integrated project, contract, and legal management.

With respect to the possibility of reversing the provision into profit within this year, the Company does not expect this to occur, as the case remains under judicial consideration and is likely to take some time to conclude.

As no queries and comments had not been raised, the Chairman requested the Meeting to acknowledge the Company's operation results and Annual Report for the year 2025.

Resolution: The meeting acknowledged the Company's operating results and Annual Report for the year 2025 as reported. This agenda was for acknowledgement; therefore, no voting was required.

Agenda 3 To consider and approve the Company's finance statements for the year ended December 31, 2025

The Chairman proposed that the meeting to consider and approve the Company's finance statements for the year ended December 31, 2025, and requested that Mr. Dhilokpat Nisamaneevong, Chief Financial Officer (CFO), to summarize the financial statements to the meeting.

Mr. Dhilokpat Nisamaneevong, reported to the meeting that in order to comply with the Public Company Act B.E. 2535 and Clause 43 in the Company's Articles of Association, the Company must prepare a balance sheet and a profit and loss account at the end of each fiscal year, which have been audited by an external auditor, and submit these to the shareholders' meeting for approval.

The Company's financial statements for the year ended December 31, 2025, were in the Annual Registration Statement / Annual Report 2025 (Form 56-1 One Report) under the Financial Statements section. The Company has been posted on the Company's website since 26 February 2026. The financial statements were audited

by EY Office Limited, the Company's auditor, and validated by the Audit Committee of the Company. The financial statements were also approved by the Board of Directors of the Company on 26 February 2026.

In 2025, the Company had operating and financial results as shown in the income statement and statement of financial position as the following:

Income statements: significant operating results can be summarized as follows:

- The Company had total revenue of Baht 5,440 million, increased by Baht 1,191 million or 28% from 2024. Revenue from sales, contract work, services and rental was Baht 5,385 million, increased by Baht 1,202 million or 28.7%, which increased from income from contract work.
- Cost of sales, contract work, services and rental was Baht 4,675 million, increased from 2024 by Baht 1,053 million or 29.1%.
- Selling expenses, administrative expenses, and other expenses were Baht 514 million, increased from 2024 by Baht 38 million or 8%, mainly due to an increase in the provision for liabilities related to a legal case with a state enterprise, amounting to THB 21.4 million.
- Finance income was Baht 7 million, increased by Baht 1 million or 9.3%.
- Finance cost was Baht 40 million, increased by Baht 12 million or 42.4%.
- Impairment loss on financial assets (reversal) was Baht 96 million, resulted from the recognition of an allowance for expected credit losses on trade receivables and accrued income from a state enterprise.
- Corporate income tax expense was Baht 22 million, decreased from 2024 by Baht 1 million.
- As a result, the consolidated net profit attributable to equity holders of the Company was Baht 100 million, decreased from 2024 by Baht 15 million or 13.1%.

Statement of financial position

Assets

- As of 31 December 2025, total assets were Baht 6,481 million, decreased from 2024 by Baht 34 million or 0.5%, mainly resulted from the decreased in accrued income.
- Total assets consisted of current assets of Baht 4,210 million, representing 65% of total assets, a decrease of Baht 527 million from 2024. The major current assets were trade and other receivables and accrued income, representing 19.9% and 14.8% of total assets, respectively.
- Non-current assets were Baht 2,271 million, representing 35% of total assets, compared to Baht 1,778 million or 27.3% of total assets in 2024, an increase of Baht 493 million from the end of 2024. The major non-current assets were project equipment, representing 15.4% of total assets.

Liabilities and shareholders' equity

- As of 31 December 2025, total liabilities were Baht 2,857 million, a decrease of Baht 34 million or 1.2% from 2024, mainly due to a decrease in short-term loans from banks and trade and other current payables.
- The shareholders' equity were Baht 3,624 million, the same as in 2024.
- Regarding the above liabilities and shareholders' equity, the Company's debt to equity ratio as at 31 December 2025 was 0.79 times decreased from 0.80 times at the end of 2024.

The details of the financial statements was shown in the Annual Registration Statement / Annual Report 2025 (Form 56-1 One Report) published on the Company's website downloadable using QR Code in the AGM invitation, which has already sent to all shareholders.

After Mr. Dhilokpat Nisamaneevong reported finance statements of the Company for the year ended December 31, 2025 to the meeting. The Chairman requested the Shareholder for queries and comments. As no queries and comments had not been raised, the Chairman requested the Meeting to consider and approve the Company's Financial Statements for the year ended December 31, 2025.

Resolution : *The meeting resolved to approve the Company's financial statements for the year ended December 31, 2025, with the majority votes of shareholders who attended the meeting and cast their votes as follows:*

Total 33 shareholders representing 478,220,661 shares				
Approved	478,220,661	Votes	equal to	100.0000%
Disapproved	0	Votes	equal to	0.0000%
Abstained	0	Votes	equal to	-
Invalid ballots	0	Votes	equal to	0.0000%

Agenda 4 To consider and approve the appropriation of legal reserve and dividend payment for 2025

The Chairman proposed that the meeting to consider and approve the appropriation of legal reserve and dividend payment for 2025, and requested Mr. Dhilokpat Nisamaneevong, Chief Financial Officer (CFO), to clarify details for the Meeting.

Mr. Dhilokpat Nisamaneevong reported to the meeting that in order to comply with the Public Company Act B.E. 2535 and Clause 46 in the Company's Articles of Association, the Company is required to set aside as a statutory reserve at least 5 percent of its net earnings for the year after deducting retained loss brought forward (if any) until the reserve reaches 10 percent of the registered capital.

The Company has policy to pay dividend to the shareholders no less than 50% of its consolidate net profit after deduction of all reserves as stated in the Company's Articles of Association and related laws. However, the dividend payment is subject to the Company's future investment plans and business expansion, including other necessity and suitability.

In addition, consideration in payment for dividend from profits derived from disposal of investments or fixed assets of the Company or its subsidiaries will be based on the management and the Board of Director in the matter of whether to pay dividend and amount to be paid, subject to the Company's future investment plans and business expansion, including other necessity and suitability.

The subsidiaries' dividend payment policy will be the same as that of the Company.

In 2025, the consolidated net profit of the Company was Baht 100.24 million or equivalent to Baht 0.16 per share. The Board of Directors has considered to pay dividend for the 2025 operation at Baht 0.12 per share, totaling approximately Baht 74.16 million, representing 73.98% of consolidated net profit which was higher than rate stipulated by the Company's dividend payment policy. The interim dividend at Baht 0.07 per share was paid to shareholders on 11 September 2025, thereby having a final dividend of Baht 0.05 per share. The dividend will be paid on 15 May 2026.

No further allocation to the statutory reserve is required, as the reserve has already reached 10% of the registered capital as required by related laws.

After Mr. Dhilokpat Nisamaneevong reported the appropriation of legal reserve and dividend payment for 2025 for the Meeting's consideration, the Chairman informed the Meeting that the Board of Directors had deemed it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the dividend payment for fiscal year 2025 at Baht 0.12 per share. The Company has already paid the interim dividend at Baht 0.07 per share on 11 September 2025, leaving the remaining Baht 0.05 per share to be paid to the eligible shareholders entitled to receive dividends on 19 March 2026 (Record date) and the proposed payment date will be 15 May 2026 and no statutory reserve is required since the reserve has already reached 10% of the registered capital as required by related laws.

The Chairman requested the Shareholder for queries and comments. As no query and comment had been raised, the Chairman requested the meeting to consider.

Resolution: *The meeting considered and approved as follows:*

- The legal reserve of the Company has been provided up to 10% of the registered capital since in 2011, thus, no need to provide any additional reserve.*
- Approved the dividend payment for fiscal year 2025 at Baht 0.12 per share. The Company has already paid the interim dividend at Baht 0.07 per share on 11 September 2025, leaving the remaining Baht 0.05 per share to be paid to the eligible shareholders entitled to receive dividends on 19 March 2026 (Record date) and the proposed payment date will be 15 May 2026.*

The meeting resolved to approve the appropriation of legal reserve and dividend payment for 2025, with the majority votes of shareholders who attended the meeting and cast their votes as follows:

Total 33 shareholders representing 478,220,661 shares

Approved	478,220,661	Votes	equal to	100.0000%
Disapproved	0	Votes	equal to	0.0000%
Abstained	0	Votes	equal to	-
Invalid ballots	0	Votes	equal to	0.0000%

Agenda 5 To consider and approve the appointment of Company's directors to replace those who will retire by rotation

The Chairman informed the meeting that under the Company's Corporate Governance Policy "the directors who have conflict of interest will not participate and attend in any agenda that they have conflict of interest in both board" Thus, the third directors who will retire by rotation in 2026 consist of General Sumpun Boonyanun, Mr. Vichai Pokasamrit, and Miss Rapeepan Luangaramrut were voluntarily absent from the meeting room to allow shareholders to freely voice their opinion and they were invited to attend the meeting again after the consideration of the agenda has completed, and requested Mr. Sirichai Rasameechan Director of the Company to proceed and clarify details for the meeting's consideration.

Mr. Sirichai Rasameechan reported the meeting that in order to comply with the Public Limited Companies Act, B.E. 2535 and Clause 17 in the Company's Articles of Association, one-third of all directors, or if their number is not a multiple of three, then the number nearest to one-third, must retire by rotation on the date of each annual meeting of shareholders. The three directors who will retire by rotation in 2026 are as follows:

1. General Sumpun Boonyanun Independent Director / Audit Committee Member
2. Mr. Vichai Pokasamrit Independent Director / Chairman of the Audit Committee
3. Miss Rapeepan Luangaramrut Independent Director / Audit Committee Member

The above directors are eligible to be re-elected for another term. The Nominating & Compensation Committee, without members having conflict of interests, had considered and elected the qualified persons thoroughly according to the Company's criteria for and selection methods of the directors nomination, pursuant to the applicable laws, the Company's Articles of Association, good corporate governance principle and qualification of candidates by considering qualifications, experience, knowledge, abilities beneficial to the Company and the necessary skills that are still lacking to achieve the Company's business strategy and operations. The Nomination & Compensation Committee agreed that such directors have qualification aforementioned, including knowledge, capabilities, experience, and good understanding in Company's business as well as satisfactory performance contributed to the Company during the time being the Company's directors.

In addition, such directors have Independent Directors and Audit Committee's member, who would retire this year, qualification as required by SEC and the Company's Independent Director and Audit Committee's member qualifications, and such directors could perform their duties and feel free to give opinions or report work performance as required by the Board of Directors of the Company, without any influence or control by management or major shareholders of the Company including any related person or relatives of such parties. Hence, the Nominating & Compensation Committee recommended the meeting to consider appointing General Sumpun Boonyanun, Mr. Vichai Pokasamrit, and Miss Rapeepan Luangaramrut to be the Company's Directors, Independent Directors and Audit Committee's member for another term.

Moreover, All 3 directors are the Company's Independent Directors and Audit Committee's member, more than 3 terms (9 years) and in accordance with the Company's Corporate Governance Principles, In case such directors shall be except getting a unanimous approval from the Nominating & Compensation Committee which the Nominating & Compensation Committee, to consider appointing General Sumpun Boonyanun, Mr. Vichai Pokasamrit and Miss Rapeepan Luangaramrut, without member who have conflict of interests, to be Independent Directors and Audit Committee's member for another term.

The Board of Directors, without members who have conflict of interest in this agenda, has considered in compliance with criteria and procedures regarding director nomination and agreed with the Nominating & Compensation Committee has agreed that such 3 directors, the Company's Directors have qualifications which comply to Public Company Act B.E. 2535, regulations of the Stock Exchange of Thailand (SET), and Securities and Exchange Commission (SEC) with knowledge, ability and experience as well as good understanding in Company's business with a satisfaction of outcome throughout the term, agreed to propose to the shareholders for consideration and approval as follows:

- Re-appoint Mr. Vichai Pokasamrit to be the Independent Director and Chairman of the Audit Committee; and
- Re-appoint General Sumpun Boonyanun and Miss Rapeepan Luangaramrut to be the Independent Directors and Audit Committee's member.

Mr. Sirichai Rasameechan requested the Shareholders for queries and comments. As no queries and comments had been given, the Chairman requested the Meeting to appoint by voting for each nominated director.

Resolution : *The meeting resolved to appoint the directors who will retire by rotation to be the Company's directors for another term, with the majority votes of shareholders who attend the meeting and cast their votes as follows:*

1) **General Sumpun Boonyanun** *Independent Director / Audit Committee Member*
Total 33 Shareholders representing 478,220,661 shares
Approved 478,050,661 Votes equal to 99.9854%
Disapproved 70,000 Votes equal to 0.0146%
Abstained 100,000 Votes equal to -
Invalid ballots 0 Votes equal to 0.0000%
(General Sumpun Boonyanun who has conflict of interest abstained voting.)

2) **Mr. Vichai Pokasamrit** *Independent Director / Chairman of the Audit Committee*
Total 33 Shareholders representing 478,220,661 shares
Approved 478,050,661 Votes equal to 99.9854%
Disapproved 70,000 Votes equal to 0.0146%
Abstained 100,000 Votes equal to -
Invalid ballots 0 Votes equal to 0.0000%
(Mr. Vichai Pokasamrit who has conflict of interest abstained voting.)

3) **Miss Rapeepan Luangaramrut** *Independent Director / Audit Committee Member*
Total 33 Shareholders representing 478,220,661 shares
Approved 478,150,661 Votes equal to 99.9854%
Disapproved 70,000 Votes equal to 0.0146%
Abstained 0 Votes equal to -
Invalid ballots 0 Votes equal to 0.0000%

Agenda 6 To consider and approve the remuneration of the Board of Directors and the Committees' members for 2026

The Chairman reported the meeting that according to Clause 33 of the Company's Articles of Association, the Directors are entitled to earn remunerations in terms of salaries, rewards, meeting fees, bonuses, special bonuses and other benefits as stipulated in the regulations or considered by the Shareholders' Meeting. The remunerations may be in fixed amount or based on criteria set in each period with perpetual effectiveness until further notice. In addition, the Board of Directors can receive allowances and benefits in accordance with the Company's regulations.

The Company's policy to have remuneration for directors to be comparable to general practice in the industry and be appealing enough to attract and retain qualified directors. The directors who also be appointed for more duties and responsibility to be the member of other Committees will be paid increasingly appropriately in accordance with their extra works. The determination of directors' remuneration is proposed for approval authorization from the shareholders' meeting.

The approved remuneration for the Board of Directors and Committees for last year did not exceed Baht 6,500,000 of which comprised meeting allowance and annual performance bonus. The Nomination & Compensation Committee and the Board of Directors considered remuneration for directors and committees' members by thoroughly scrutinizing various suitability and comparing with references from the same industry and deemed it appropriate to propose that the shareholders' meeting for approval of remuneration for directors and committees' members for the year 2026 of which comprised meeting allowance and annual performance bonus without other benefits to be the same as previous year at the amount of not exceed Baht 6,500,000. Details of meeting allowance are as follows:

Details	Year 2026 (Propose Year)	Year 2025
Meeting allowance		
1. Board of Directors		
- Chairman	Baht 30,000 per meeting	Baht 30,000 per meeting
- Director	Baht 15,000 per meeting	Baht 15,000 per meeting
2. Audit Committee		
- Chairman	Baht 30,000 per meeting	Baht 30,000 per meeting
- Director	Baht 15,000 per meeting	Baht 15,000 per meeting
3. Corporate Governance Committee		
- Chairman	Baht 20,000 per meeting	Baht 20,000 per meeting
- Director	Baht 15,000 per meeting	Baht 15,000 per meeting
4. Nominating & Compensation Committee		
- Chairman	Baht 20,000 per meeting	Baht 20,000 per meeting
- Director	Baht 15,000 per meeting	Baht 15,000 per meeting
Other benefits	No	No

There is no consideration of meeting allowance for the Executive Committee, the Risk Management Committee and the Sustainable Development Committee since all members are the Company's executives.

The Chairman requested the Shareholder to inquire and comment. As no inquires nor comments had were raised, the Chairman requested the meeting to consider and approve the remuneration of the Board of Directors and Committees for the year 2026. The directors' remuneration shall be approved by the Shareholders' meeting with the vote of not less than two-thirds (2/3) of votes of shareholders who attend the meeting and casting votes.

Resolution: The meeting resolved to approve the remuneration of the Board of Directors and the Committees for the year 2026 at the same amount as previous year of not exceeding Baht 6,500,000, consisting of meeting allowance for each meeting participated of the Board of Directors and Committees at the same amount as previous year, and bonus without other benefits as proposed, with the vote of not less than two-thirds (2/3) of votes of shareholders attending the meeting and casting votes as follows:

Total 33 shareholders representing 478,220,661 shares

Approved 471,508,451 Votes equal to 98.5964%

Disapproved 0 Votes equal to 0.0000%

Abstained 6,712,210 Votes equal to 1.4036%

Invalid ballots 0 Votes equal to 0.0000%

(The 8 directors who have conflict of interest namely General Sumpun Boonyanun, Mr. Vichai Pokasamrit, Mr. Sirichai Rasameechan, Mr. Kajornvut Tayanukorn, Mr. Charoenrath Vilailuck, Mr. Watchai Vilailuck, Mr. Thananan Vilailuck and Mr. Jong Diloksombat, holding a total of 6,712,210 shares, abstained voting.)

Agenda 7 To consider and approve the appointment of Company's auditor and fixing their remuneration for 2026

The Chairman proposed that the meeting to consider and approve the appointment of Company's auditor and fixing their remuneration for 2026, and requested Mr. Vichai Pokasamrit the Chairman of the Audit Committee to clarify details for the meeting's consideration.

Mr. Vichai Pokasamrit indicated that in order to comply with the Public Limited Companies Act, B.E. 2535, Section 120 specifying that at an annual ordinary meeting of shareholders of each year, there shall be an appointment of an auditor and the determination of an audit fee of the company. In appointing an auditor, the former auditor may be re-appointed.

In addition, a notification from the Capital Market Supervisory Board limits the appointment of an individual external auditor of a listed company to not more than seven fiscal years (regardless of consecutiveness). After seven years, the auditor must be rotated although he/she can be reappointed after a break of five consecutive fiscal years.

The Audit Committee has considered and proposed to the Board of Directors for the appointment of auditors from EY Office Limited to be the Company's and its subsidiaries' Auditors for year 2026. Since EY Office Limited has effectively audited the financial statements of the Company and its subsidiaries since 2000, has consistently provided beneficial advice to the Company, and has no relationships or conflicts of interest with the Company, subsidiaries, management, major shareholders or related persons. They can audit and provide opinions on financial statement of the Company independently. Moreover, this Company is also accepted at national and international levels including has highly qualified standard and experienced audit team or auditing financial statement of the Company. The Company appointed one of the following auditors to audit and express opinions to the Company's financial statements:

1. Miss Siriwan Suratepin CPA No. 4604, and/or
(Has been the Company's auditor with signatory to the Company's Financial Statements in the year 2021-2025)
2. Miss Natteera Pongpinitpinyo CPA No. 7362, and/or
(Has never been the Company's auditor with signatory to the Company's Financial Statements)
3. Mr. Chawalit Chaluayampornbut CPA No. 8881
(Has never been the Company's auditor with signatory to the Company's Financial Statements)

In the event that those auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place. The remuneration for the auditors for 2026 Baht 3,340,000, an increase of Baht 50,000 from 2025, due to the growth of business in the group company, which will result in an increased scope of audit work, excluding any miscellaneous expenses such as traveling and photocopy expenses etc. If there is a substantial increase in business activities of the Company in the year, then the audit fee may be reviewed.

The Chairman requested shareholders for queries and comments. As no queries and comments had been raised, the Chairman requested the meeting to consider the appointment of the Company's auditor and fixing their remuneration for the year 2026.

Resolution : The Meeting resolved to appoint the Auditor from EY Office Limited as the Company's auditor for 2026 by one of the following auditor to conduct auditing process and express comments on the Company's financial statements:

1. Miss Siriwan Suratepin CPA No. 4604, and/or
2. Miss Natteera Pongpinitpinyo CPA No. 7362, and/or
3. Mr. Chawalit Chaluayampornbut CPA No. 8881

In the event that those auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place. The audit fee for the year 2026 was Baht 3,340,000, which is an increase by Baht 50,000 from 2025, excluding any miscellaneous expenses such as traveling and photocopy expenses etc. If there is a substantial increase in business activities of the Company in the year, then the audit fee may be reviewed. With the majority votes of shareholders who attended the meeting, votes in detail were as follows:

Total 33 shareholders representing 478,220,661 shares				
Approved	478,220,661	Votes	equal to	100.0000%
Disapproved	0	Votes	equal to	0.0000%
Abstained	0	Votes	equal to	-
Invalid ballots	0	Votes	equal to	0.0000%

Agenda 8 Other matters (If any)

The Chairman opened the opportunity for shareholders to ask questions or express opinions. There was no shareholders proposing any other matters for consideration.

The Chairman informed the meeting that the Company will complete the minutes of the meeting and publish them on the Company's website www.samtel.com within 14 days from the date of the meeting. Any questions or objections, please contact the Company via email at corporatesecretary@samtel.com within 30 days of the publication of the meeting minutes. In addition, all shareholders are requested to return the voting cards to the Company's staff in order to keep as evidence.

The Chairman thanked the shareholders for attending the meeting and declared the meeting closed at 15.00 p.m.

Chairman
(General Sumpun Boonyanun)

Secretary
(Mr. Somchai Bunsupaporn)