

Report of the Executive Board

Dear Shareholders,

The Company's Board of Directors has appointed the Executive Board to support the Board of Directors of in managing the Company's business in compliance with the strategy, policy, business plan, regulations and announcements including key target under the framework assigned by the Board of Directors and shareholder meeting resolution, with the best interests of the company and its shareholders as the primary consideration. as well as considering, approval, and revisions to the business plans of the Company and its subsidiaries to suit the current situation for present to the Board of Directors' meeting.

In 2024, the Executive Board held 12 meetings to consider various matters according to the scope of duties and responsibilities, summarized as follows:

Meeting attendance information of the Executive Board in 2024

Directors	Position	Total Number of Meeting
1. Mr. Watchai Vilailuck	Executive Chairman & Chief Executive Officer	9/12 ⁽¹⁾
2. Mr. Charoenrath Vilailuck	Executive Director	11/12 ⁽¹⁾
3. Mr. Thananan Vilailuck	Executive Director	11/12 ⁽¹⁾
4. Mr. Jong Diloksombat	Executive Director	12/12
5. Miss Chotika Kamloonwesaruch	Executive Director	11/12 ⁽¹⁾
6. Mr. Suchart Duangtawee	Executive Director	11/12 ⁽¹⁾
7. Mr. Dhilokpat Nisamaneevong	Executive Director	12/12

Remark: ⁽¹⁾ On oversea business trip.

The Executive Board reported results from the meeting including comments and recommendations to the Board of Directors for considerations. The matters can be concluded as follows:

- **Specified and reviewed the Company and its subsidiaries' mission, vision, strategy, and business plan.**

The Executive Board specified and reviewed vision, mission and business operation plans of the Company and its subsidiaries, by specifying that the meeting shall be arranged of management at least twice a year, starting from the manager level and above to such plans shall be conveyed to the

management and all employees for their acknowledgement and compliance, so that the targets should be achieved as per specified.

- **Reviewed and monitored performance of the Company and its subsidiaries.**

The Executive Board reviewed and monitored performance of the Company and its subsidiaries every month, including the progress of projects, along with suggestions to enhance operational efficiency in alignment with the strategic plan and business plan.

- **Considered and approved the Company's annual budget and investment.**

The Executive Board approved the Company's business plans, annual budget, business investment for the company and its subsidiaries and propose for the Board of Directors for approval.

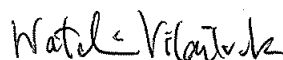
- **Specified remuneration's structure policy, forms and criteria of remuneration's payment.**

The Executive Board has considered annual salary increase for 2025, 2024 Bonus and 2025 Bonus Payment Policy, prepared for the Nominating and Compensation Committee's consideration prior to further consideration of the Board of Directors' meeting.

- **Considered and approved important matters.**

The Executive Committee has carefully considered and approved important matters with caution, diligence, and transparency such as investment expenses of the Company and its subsidiaries, financial transactions with financial institutions under the credit limit and approval authority assigned by the Board of Directors to support the management and business operations efficiently.

The Executive Board was committed to managing the business in alignment with the company's vision, mission, strategies, and business plans while fulfilling its assigned duties with integrity and transparency under Corporate Governance Code for maximum benefits of the company, shareholders and all stakeholders along with conducting business with social and environmental responsibility to ensure stable and sustainable organizational growth.



(Mr. Watchai Vilailuck)

Executive Chairman / Chief Executive Officer