

Report of the Risk Management Committee

Dear Shareholders,

The Board realizes the importance of Risk Management as it can drive the Company's business operations smoothly and continually has appointed Risk Management Committee, which consists of 4 Directors and appoints the Chairman of the Executive Board as Chairman of the Risk Management Committee. Moreover, a Risk Management's working group comprises of the President and 10 concerned department heads to evaluate related risks as a result of the Risk Management Plans, the appropriate preventive and corrective measures and monitor results regularly. To propose a management plan and follow-up performance on risk management to the Risk Management Committee for consideration.

In 2023, The Risk Management Committee conducted 3 meetings in order to carry out duties and responsibilities as assigned by the Board of Directors.

Meeting attendance information of the Risk Management Committee in 2023

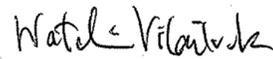
Directors	Position	Total Number of Meeting
1. Mr. Watchai Vilailuck	Chairman of the Risk Management Committee	3/3
2. Mr. Chaeroenrath Vilailuck	Member	3/3
3. Mr. Thananan Vilailuck	Member	3/3
4. Mr. Jong Diloksombat	Member	3/3
and Mr. Somchai Bunsupaporn as Secretary of the Risk Management Committee		

The Risk Management Committee performs the duties and responsibilities as assigned by the Board of Directors which was summarized below:

1. To consider the significant risks that management department heads have evaluated/assessed risks consequently their affects to the business covering operational risk, financial risk, business risk and corruption risk, as well as, determine risk indicators (Key Risk Indicator: KRI) and the method to manage risk and/or reduce its affect to an acceptable level, including assigning to the responsibly teams for implementation. Furthermore, the management department heads have to aware of the sustainability risks (ESG) related to environmental issues (Environmental), society (Social) and corporate governance (Governance).
2. To continuously promote and support executives and employees to aware the importance of internal risk management. So that the company can manage its critical risks to an acceptable level.
3. To consider 5 risk factors on business operation, both current risks and emerging risks, which consist of strategic risk, operation risk, compliance risk, finance risk and risks affect the investment of securities holders.

4. To monitor progress of risk management from various agencies involved and reviewing the compliance with risk management plan pursuant regarding risk management policy and framework. Assuring that the company has systematically and effectively conduct risk management as well as providing important advice to contribute to the development of the risk management of the Company to be more efficient by assigning the internal audit department to monitor and review the risk management measures of each company to ensure that the goal has been achieved.

According to the issues and tasks mentioned above, The Risk Management Committee responsibilities assigned by the Board of Directors and ensure that the Corporate Risk Management operations are carried out efficiently and effectively in line with the good Corporate Governance Principle, sufficient internal control including compliance with the law and regulations concerning Company's business.



(Mr. Watchai Vilailuck)
Chairman of the Risk Management Committee