

## Report of the Executive Board

Dear Shareholders,

The Company's Board of Directors has appointed the Executive Board to support the Board of Directors of in managing the Company's business in compliance with the strategy, policy, business plan, regulations and announcements including key target under the framework assigned by the Board of Directors and shareholder meeting resolution as well as considering, approval, and revisions to the business plans of the Company and its subsidiaries to suit the current situation for present to the Board of Directors' meeting.

In 2023, the Executive Board held 12 meetings to consider various matters according to the scope of duties and responsibilities, summarized as follows:

### Meeting attendance information of the Executive Board in 2023

Directors		Position	Total Number of Meeting
1. Mr. Watchai	Vilailuck	Executive Chairman & Chief Executive Officer	10/12 <sup>(1)</sup>
2. Mr. Charoenrath	Vilailuck	Executive Director	12/12
3. Mr. Thananan	Vilailuck	Executive Director	9/12 <sup>(1)</sup>
4. Mr. Jong	Diloksombat	Executive Director	12/12
5. Miss Chotika	Kamloonwesaruch	Executive Director	12/12
6. Mr. Suchart	Duangthavee	Executive Director	12/12
7. Mr. Dhilokpat	Nisamaneevong	Executive Director	12/12

*Remark: <sup>(1)</sup> On oversea business trip.*

The Executive Board reported results from the meeting including comments and recommendations to the Board of Directors for considerations. The matters can be concluded as follows:

- **Specified and reviewed the Company and its subsidiaries' mission, vision, strategy, and business plan.**

The Executive Board specified and reviewed vision, mission and business operation plans of the Company and its subsidiaries, by specifying that the meeting shall be arranged of management at least twice a year, starting from the manager level and above to such plans shall be conveyed to the management and all employees for their acknowledgement and compliance, so that the targets should be achieved as per specified.

- **Reviewed and monitored performance of the Company and its subsidiaries.**

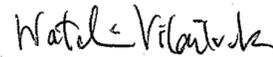
The Executive Board reviewed and monitored performance of the Company and its subsidiaries every month, including the progress of projects, along with suggestions to the operations align with the goals set.

- **Considered and approved the Company's annual budget and investment.**

The Executive Board approved the Company's business plans, annual budget, business investment for the company and its subsidiaries and propose for the Board of Directors for approval.

- **Specified remuneration's structure policy, forms and criteria of remuneration's payment.**  
The Executive Board has considered annual salary increase for 2024, 2023 Bonus and 2024 Bonus Payment Policy, prepared for the Nominating and Compensation Committee's consideration prior to further consideration of the Board of Directors' meeting.
- **Considered and approved important matters.**  
Considered and approved important matters such as investment expenses of the Company and its subsidiaries, financial transactions with financial institutions under the credit limit and approval authority assigned by the Board of Directors to support the management and business operations efficiently.

The Executive Board was committed to perform assigned duties with honest, caution, prudence and transparency under Corporate Governance Code for maximum benefits of the Company, shareholders and all stakeholders along with conducting business with social and environmental responsibility to create continued stability and sustainability for the Company.



(Mr. Watchai Vilailuck)  
Executive Chairman / Chief Executive Officer