

(Translation)

STC-CS-2564-49

May 17, 2021

Subject : Registration of the decrease and increase of the Company's registered capital, the amendment of the Company's Memorandum of Association No. 4 with Ministry of Commerce

To : The President
The Stock Exchange of Thailand

According to the 2021 Annual General Shareholders' Meeting of Samart Telcoms Public Company Limited (the "**Company**") held on April 27, 2021, has approved as follows:

1. Approved the decrease of the Company's registered capital of THB 120,000,000.00 from the existing registered capital THB 738,000,000.00 to the registered capital of THB 618,000,000.00 by cancelling the unissued registered shares of the Company, which is the ordinary shares in the amount of 120,000,000 shares with a par value of THB 1.00 which is the remaining shares from the allocation to be offered to the private placement.
2. Approved the increase of the Company's registered capital of THB 103,000,000.00 from the existing registered capital THB 618,000,000.00 to the registered capital of THB 721,000,000.00 by issuing not exceeding 103,000,000 newly issued ordinary shares with a par value of THB 1.00 to be reserved for the exercise of the warrants to purchase the Company's ordinary shares No. 1 (SAMTEL-W1) to the Right Offering.
3. Approved the amendment of the Company's Memorandum of Association No. 4 regarding the Company's registered Capital to be consistent with the decrease and increase of the Company's registered capital.

Presently, the Company has completely registered the decrease and increase of the Company's registered capital, as well as the amendment of the Company's Memorandum of Association No. 4 regarding the Company's registered Capital to be consistent with the decrease and increase of the Company's registered capital with registrar of Department of Business Development, Ministry of Commerce on May 14, 2021.

Please be informed accordingly.

Yours faithfully

-Signature-

(Mr. Jong Diloksombat)
President